

SHOW ME THE {NUMBERS}

2016



{data sources}

EBAN annual survey

(business angel networks, business angel federations, individual angels, accelerators; members & non-members of EBAN)

Other sources

Zephyr, Crunchbase, market reports, governmental reports, press articles, research papers, personal interviews

{Early Stage Investment in 2016}

9,8b€

**European Early
Stage Investment**

6,6b€

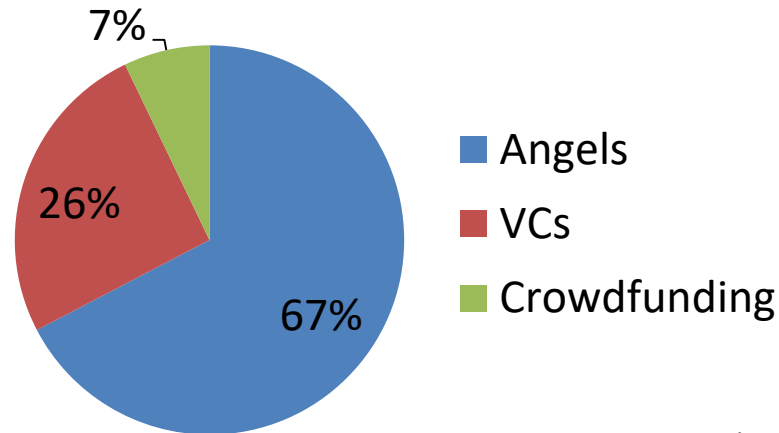
Business Angels

2,5b€

¹Early Stage VCs

0,7 b€

**²Equity
Crowdfunding**



{Angel Market in 2016}

	2013	2014	2015	2016
Visible market	554	578	607	667
<i>Share of visible market</i>	<i>10%</i>	<i>10%</i>	<i>10%</i>	<i>10%</i>
Non-visible market	4989	5203	5462	6117
Total Investment	5.543	5.781	6.069	6.672
# Investments	33.430	33.210	32.940	38.230
# Business Angels	271.000	288.900	303.650	312.500

27% of US angel investment in 2016 » 24 B \$

HALO Report 2016

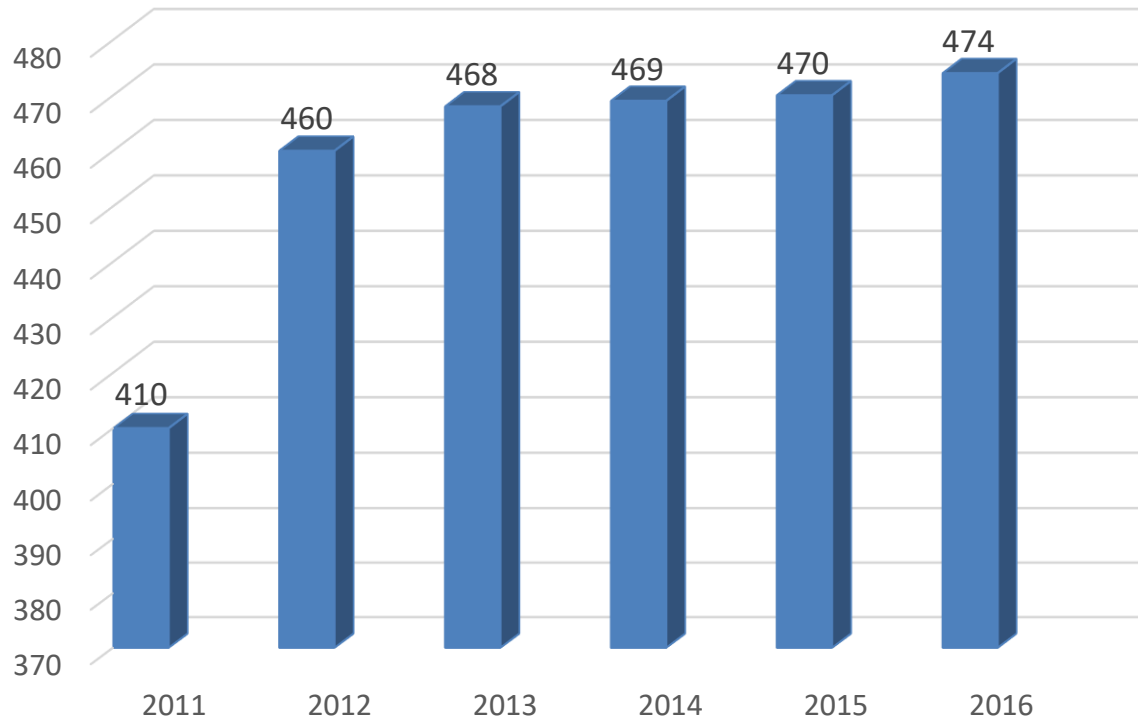
{Angel Market in 2016}

	2013	2014	2015	2016
Average Investment per company	€ 165,000	€ 174,000	€ 184,000	€ 166,000
Average Investment per BAN	€ 1,184,000	€ 1,232,000	€ 1,291,000	€ 1,386,000
Average Investment per BA	€ 20,400	€ 20,000	€ 19,990	€ 22,500

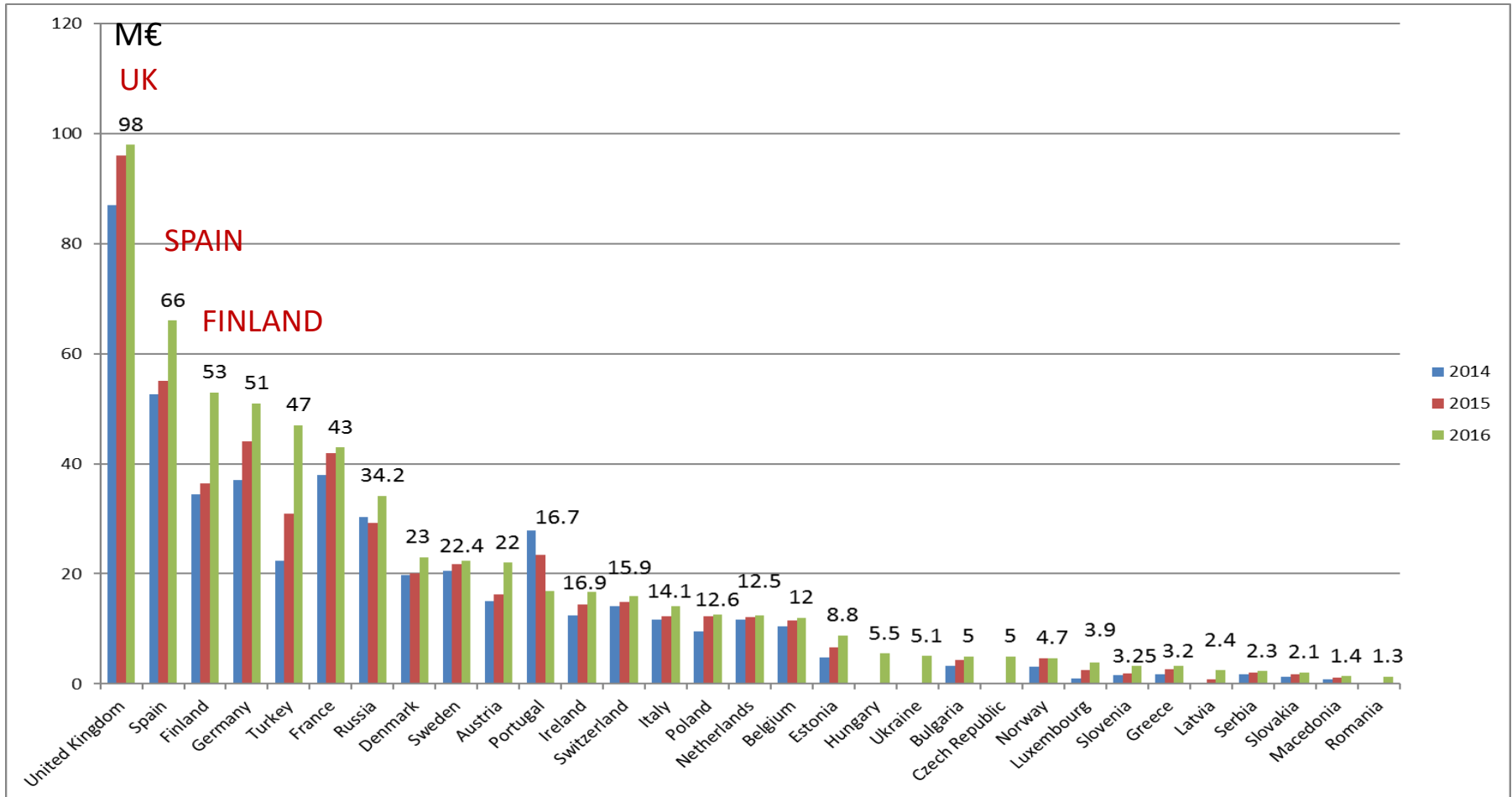
Median investment per US angel 2016 » 25K \$

HALO Report 2016

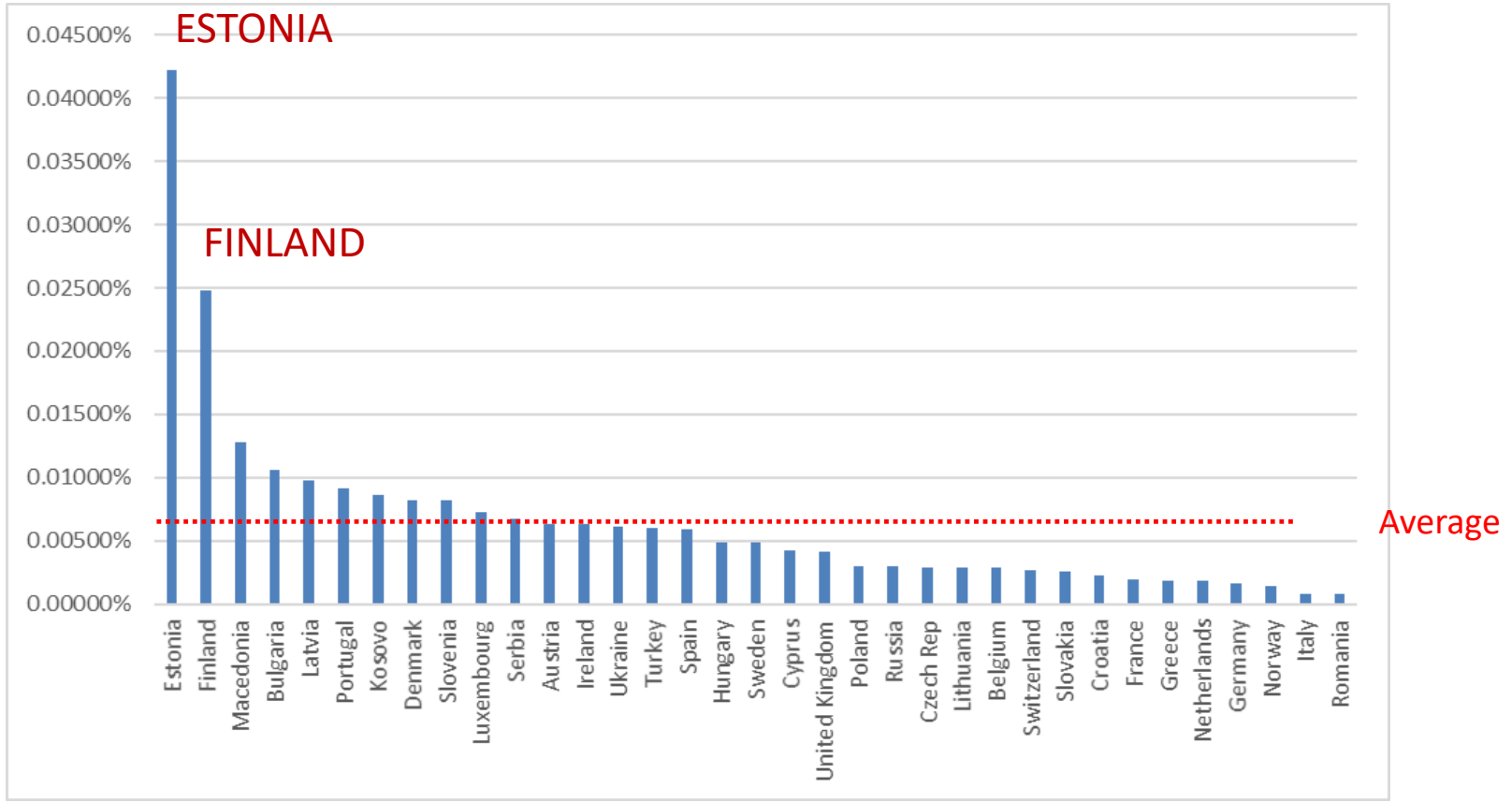
{Business Angel Networks}



{ Market Size by Country – Visible Market }



{Visible Angel Investment vs GDP}



{Conclusions}

- EBAN now collects BA statistics from a record **35** countries (compared to 31 in 2015)
- BAs are spreading to all European countries, reaching **312.500 angels** for the first time
- 2016 marks a new record for BA investments at **6,6 billion Euros**
- Amounts invested per company are **increasing** due to higher rates of co-investment and angel syndication
- **Equity Crowdfunding** is growing fast
- The early stage investment in Europe is approaching **10 billion Euros** which is expected to be surpassed in 2017

{www.eban.org}